

## Explanation of significant variances in the accounting statements 23/24

**Parish Council name: Seighford Parish Council**

<b>Section 2</b>	<b>2022/23 £</b>	<b>2023/24 £</b>	<b>Variance (+/-) £</b>	<b>Detailed explanation of variance (include monetary values to nearest £100)</b>
Box 2 <i>Precept</i>	18,897	18,897	0	
Box 3 <i>Other income</i>	3,269	4,979		VAT wasn't fully claimed in previous year. Refund from civic amenity visit.
Box 4 <i>Staff costs</i>	3,732	6,299		HMRC payments hadn't been made in previous year so includes over £1,500 in back payments
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	15,222	9,572		£4,000 speed signs and conversion of device in 22/23
Box 7 <i>Balances carried forward</i>	36,375	44,379		36k carried over from 2034/24, 19k precept and low spend on other payments
Box 9 <i>Fixed assets &amp; long term assets</i>	87,224	88,314		New bus shelter, £1 added to all unknown costs
Box 10 <i>Total borrowing</i>	0	0		